



## Positive Pay System (PPS) for High-Value Cheques

At Canara Bank, ensuring a secure and easy banking experience is a priority. This notice provides important information about the Positive Pay System (PPS), a tool designed to protect cheque transactions from probable fraud.

As per the directive issued under Section 10 (2) read with Section 18 of the Payment and Settlement Systems Act, 2007 (Act 51 of 2007) as per RBI RBI/2020-21/41 PSS.CO.RPPD.No.309/04.07.005/2020-21 dated September 25, 2020, the Reserve Bank of India (RBI) announced the introduction of the Positive Pay System for the Cheque Truncation System (CTS).

### I. What is PPS (Positive Pay System)?

The Positive Pay System (PPS) is a security feature that helps safeguard against cheque fraud. When a high-value cheque is issued, details like Account Number, Cheque Number, MICR Code, Amount of the Cheque, Payee Name and Date of the Cheque to be submitted to our Bank's PPS through various convenient channels like Mobile Banking (ai1), Internet Banking, Call Centre, WhatsApp Banking and Branch Channel services. When the cheque is presented for payment, system verifies these details against the information provided in PPS, acting as an extra layer of protection against unauthorized alterations.

- Positive Pay System is introduced by the Bank w.e.f. 01.01.2021 as optional and the same shall be made mandatory for High-Value Cheques effective as follows:
  - Cheques of ₹1.00 Crore and above : w.e.f., 01-09-2025.
  - Cheques of ₹25.00 Lakh and above : w.e.f., 01-11-2025.

The facility is enabled for all the account holders issuing cheques for amounts of ₹50,000/ and above but **MANDATORY** for amounts of ₹5,00,000 and above.

As per the above-mentioned implementation dates, the customers necessarily submit cheque data to PPS immediately to the Bank on issuance of a cheque for the amounts mentioned above.

### II. Channels Enabled for submission of Cheque data to PPS of the Bank:

Following are the channels enabled for customers to submit to PPS:

- Branch Channel(Physical Application along with Consent)
- Mobile Banking(ai1)
- Internet Banking
- Call Centre @ Toll Free No: 1800 1030



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#### III. Details to be Submitted:

The issuer of the cheque **MANDATORILY** shall submit details of cheques of ₹5,00,000/- (Rupees Five Lakhs Only) and above to the Bank immediately on the issuance of cheque. The following data to be submitted by the customers to the PPS of the Bank:

1. Account Number
2. Cheque Number
3. MICR Code
4. Amount of the Cheque
5. Payee name
6. Date of the Cheque.

A diagram of a cheque form from Canara Bank. The form includes fields for 'PAYEE NAME', 'ACCOUNT NUMBER', 'CHEQUE NUMBER', 'MICR CODE', 'AMOUNT', 'CHEQUE DATE', and 'OR BEARER'. The 'IFSC CODE' is also indicated. The diagram highlights the following fields with circles and arrows: 'PAYEE NAME', 'ACCOUNT NUMBER', 'CHEQUE NUMBER', 'MICR CODE', 'AMOUNT', and 'CHEQUE DATE'. The 'IFSC CODE' is also highlighted. The 'OR BEARER' field is also highlighted. The 'AMOUNT' field is highlighted with a circle and an arrow pointing to the '₹' symbol. The 'MICR CODE' is highlighted with a circle and an arrow pointing to the '123456789' sequence. The 'CHEQUE NUMBER' is highlighted with a circle and an arrow pointing to the '123456' sequence. The 'ACCOUNT NUMBER' is highlighted with a circle and an arrow pointing to the '012345678901234' sequence. The 'PAYEE NAME' is highlighted with a circle and an arrow pointing to the 'PAYEE NAME' field. The 'CHEQUE DATE' is highlighted with a circle and an arrow pointing to the 'CHEQUE DATE' field. The 'OR BEARER' field is highlighted with a circle and an arrow pointing to the 'OR BEARER' field. The 'IFSC CODE' is highlighted with a circle and an arrow pointing to the 'IFSC CODE' field. The 'AMOUNT' field is highlighted with a circle and an arrow pointing to the '₹' symbol. The 'MICR CODE' is highlighted with a circle and an arrow pointing to the '123456789' sequence. The 'CHEQUE NUMBER' is highlighted with a circle and an arrow pointing to the '123456' sequence. The 'ACCOUNT NUMBER' is highlighted with a circle and an arrow pointing to the '012345678901234' sequence. The 'PAYEE NAME' is highlighted with a circle and an arrow pointing to the 'PAYEE NAME' field. The 'CHEQUE DATE' is highlighted with a circle and an arrow pointing to the 'CHEQUE DATE' field. The 'OR BEARER' field is highlighted with a circle and an arrow pointing to the 'OR BEARER' field. The 'IFSC CODE' is highlighted with a circle and an arrow pointing to the 'IFSC CODE' field.

Once these details are submitted, they cannot be modified or deleted. Cheques will be honoured and processed smoothly if the details match the actual cheque presented during clearing, provided all other conditions, such as sufficient funds and signature matching, are met and “In-Order” as per the apparent tenor of the instrument.

- In case of a **MISMATCH** of details between data submitted through PPS and the details on the cheque received in clearing, the said cheque is liable for dishonour.
- In case of **NON-SUBMISSION** of cheque details in PPS, the cheque will also be liable for dishonour and the applicable charges will be levied.

For further details about the facility contact Branch Manager.



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#### IV. Important Notes:

- ❖ Failure to submit PPS data within the specified timelines mentioned above will result in the cheque not being honoured, and applicable cheque return charges will be collected.
- ❖ PPS is **MANDATORY** for cheques of ₹5,00,000 and above.
- ❖ Registration of cheque details for PPS is free of cost and enabled for all the account holders issuing cheques for amounts of ₹50,000/ and above.
- ❖ The cut off dates are as below :
  - Cheques of ₹ 1.00 Crore and above :w.e.f., 01-09-2025.
  - Cheques of ₹25.00 Lakh and above :w.e.f., 01-11-2025.
- ❖ Stale cheques (older than 3 months from the date of confirmation) will not be accepted. Future-dated cheques will be accepted. Positive Pay is applicable for cheque values of ₹50,000 and above.
- ❖ Modifications or deletion of submitted cheque details are not allowed once it is submitted.
- ❖ Cheques will be honoured if provided details match the actual cheque presented in clearing and other conditions like sufficient funds and signature matching are met.

#### V. Submission Methods:

Customers should submit cheque details to Positive Pay System through any one mode mentioned below:

##### 1. Internet Banking:

Steps to submit cheque details to PPS through Internet Banking as follows:

After User Login with Password→

- a. On the Dashboard go to –“Menu →Accounts & Services → Cheque Positive Pay System →Submit Cheque”.
- b. Select Account Number (one from dropdown menu), enter details like Cheque Amount, Cheque Number, Name of the Payee, Cheque Issued Date, and MICR Code.
- c. → **SUBMIT**

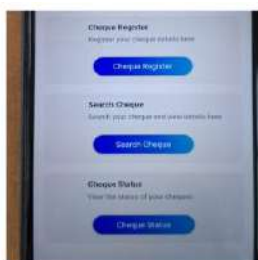


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### 3. Mobile Banking (Canara ai1):

Steps to submit cheque details to PPS through Mobile Banking (ai1) as follows:  
After User Login with MPIN→

- On the Dashboard, go to “Menu →Accounts & Services →Positive Pay System →Cheque/ Register Status”.
  - Select Account Number (out of listed accounts) →Cheque Register →enter cheque information like Payee Name, Cheque Number, Date on Cheque, MICR Code, and Amount. → **SUBMIT**



### 3. Branch Visit (Branch Channel):

The process of submitting cheque details through the Branch Channel for the Positive Pay System (PPS) includes these steps:

- Customers must visit the branch to complete a physical application, which includes Annexure I (Part A and B) along with the Consent form.
- The completed application must be submitted over the counter within the specified timelines. Ensure the data on the application matches the details on the issued cheque. Any mismatch will result in the cheque's rejection.

### 4. Call Centre @ Toll Free No: 1800 1030:

Follow the IVR Tree (customer may have to follow voice instructions).