

# Mightiest Banks of the Universe

CANARA BANK | ECONOMIC RESEARCH VERTICAL | HEAD OFFICE

- ❑ The top 50 largest banks come into three major regions: Asia (China, Japan, India, Australia), Europe (United Kingdom, France, Germany, Spain, Italy, Switzerland, Netherlands), and North America (United States, Canada).
- ❑ These regions account for all 50 banks and represent over 93% of global banking assets in the ranking.
- ❑ Asia overwhelmingly dominates in both quantity and scale, driven by China's state-backed institutions that fuel domestic infrastructure, lending, and economic expansion in the world's second-largest economy.
- ❑ Europe shows a more balanced, diversified presence with a focus on cross-border trade and retail banking.
- ❑ North America emphasizes innovation, investment banking, and serving vast consumer markets, though with fewer but larger institutions on average compared to Asia.
- ❑ The Proposed 3<sup>rd</sup> Largest Economy (India,\$4.18T)) has only One Bank (SBI,18.63% of GDP) among Top 50 Banks of World ,But ranked at 47<sup>th</sup> Position (0.83% of total Global Banking Assets)..

Region-Wide Analysis of the Top 50 Largest Banks by \*Total Assets

Region	Number of Banks	Total Assets (USD billions)	% of Global Total	Average Assets (USD billions)	Largest Bank (Assets, USD billions)	Key Reasons for Regional Dominance
Asia	20	45,214.66	<div>Dominant Asia 48%</div>	2,260.73	Industrial and Commercial Bank of China (6,303.44)	<div>✓ State-owned Chinese banks leverage China's 1.4 billion population and rapid urbanization for massive lending.</div> <div>✓ Japanese banks add stability through corporate ties.</div> <div>✓ Australian and Indian banks benefit from resource exports and emerging market growth.</div>
Europe	19	28,488.91	30%	1,499.42	HSBC (2,919.84)	<div>✓ Historical global networks (e.g., UK and French banks in trade finance)</div> <div>✓ Cooperative models in France/Germany support retail stability</div> <div>✓ Regulatory integration via EU enables pan-continental operations.</div>
North America	11	20,073.08	22%	1,824.83	JPMorgan Chase (4,002.81)	<div>✓ U.S. banks drive innovation in fintech and investment services</div> <div>✓ Canadian banks provide steady cross-border exposure</div> <div>✓ Overall fueled by strong GDP per capita and diverse revenue from consumer/wealth management.</div>

\* Based on consolidated total assets as of December 31, 2023, per S&P Global Market Intelligence data published in April 2024

# Yes ..... 'Dragon' & 'Uncle Sam' are dominating ! (Through Presence in No. & by % Share in Global Asset )

## No. of Banks in Top 50

Sr. No	Country	No of Banks in Top 50 (In Descending Order)
1	China	13
2	France	6
3	United States	6
4	Canada	5
5	United Kingdom	5
6	Japan	4
7	Australia	2
8	Germany	2
9	Italy	2
10	Spain	2
11	India	1
12	Netherlands	1
13	Switzerland	1
	Grand Total	50

## % Share in Total Global Assets

Rank of the Country	Countries	% Share in Total Global Asset of Top 50 Banks
1	China	36.69%
2	United States	15.27%
3	France	11.84%
4	Japan	8.95%
5	United Kingdom	8.15%
6	Canada	6.13%
7	Spain	3.03%
8	Germany	2.31%
9	Italy	2.07%
10	Switzerland	1.83%
11	Australia	1.75%
12	Netherlands	1.15%
13	India	0.83%
	Grand Total (Value in \$93776.65 Bn)	100%

# Micro analysis : Which & Why of Banks.... Under Top 10

Word Rank	Bank Name	Country	% Share in Total Asset	% Share in GDP (\$19.23T)	Reason for Being Big
1	Industrial and Commercial Bank of China	China	6.7%	32.78%	World's largest by assets due to state ownership + vast domestic market in China + extensive global network serving millions of customers+ investment, and insurance services.
2	Agricultural Bank of China	China	6.0%	29.24%	State-owned focus on rural and agricultural finance, combined with massive asset growth from China's economic expansion and broad retail and corporate banking operations.
3	China Construction Bank	China	5.7%	28.08%	Key state-owned entity with huge assets from infrastructure financing, serving over 10 million corporate and 757 million retail customers worldwide.
4	Bank of China	China	4.8%	23.81%	State-backed international focus, with significant assets from cross-border trade finance and operations in over 60 countries.

Word Rank	Bank Name	Country	Total Assets (USD billions)	% Share in GDP (\$30.50T)	Reason for Being Big
5	JPMorgan Chase	United States	4.27%	13.12%	Dominant U.S. player with massive assets from investment banking, asset management, and a network of over 5,100 branches serving global clients.
6	Bank of America	United States	3.57%	10.98%	Extensive U.S. retail presence serving 69 million consumers, bolstered by wealth management and corporate banking assets.

# Micro analysis : Which & Why of Banks Under Top 10

World Rank	Bank Name	Country	% Share in Total Asset	% Share in GDP (\$3.83T)	Reason for Being Big
7	HSBC	United Kingdom	3.1%	76.05%	✓ Global reach across 58 markets, with assets driven by international trade, wealth management, and serving 41 million customers.

World Rank	Bank Name	Country	% Share in Total Asset	% Share in GDP (\$3.21T)	Reason for Being Big
8	BNP Paribas	France	3.0%	*89.29%	✓ Leading European bank with assets from diversified operations in retail corporate, and investment banking across 65 countries.
10	Crédit Agricole	France	2.9%	*85.23%	✓ Cooperative structure with strong assets in agricultural finance, retail banking, and insurance across Europe.

World Rank	Bank Name	Country	% Share in Total Asset	% Share in GDP (\$4.18T)	Reason for Being Big
9	Mitsubishi UFJ Financial Group	Japan	3.00	67.28%	✓ Japan's largest financial group, with assets from extensive corporate lending, retail banking, and international expansions.

# Micro analysis : Source of Fund for Top 10 Listed Banks (Approximate )

Break –Up of Source of Fund

Rank	Bank Name	Country	Deposits	Wholesale/Market funding (bonds/CP/etc.)	Interbank/ Repos	Equity & other liabilities
1	Industrial and Commercial Bank of China	China	70%	10%	5%	15%
2	Agricultural Bank of China	China	72%	8%	5%	15%
3	China Construction Bank	China	70%	10%	5%	15%
4	Bank of China	China	68%	12%	5%	15%
5	JPMorgan Chase	United States	55%	20%	10%	15%
6	Bank of America	United States	60%	15%	10%	15%
7	HSBC	United Kingdom	45%	30%	10%	15%
8	BNP Paribas	France	45%	30%	10%	15%
9	Mitsubishi UFJ Financial Group	Japan	55%	20%	5%	20%
10	Crédit Agricole	France	50%	25%	10%	15%

Quick takeaways

- ✓ Chinese megabanks are overwhelmingly deposit funded – rely less on wholesale markets. It gives stability but can limit flexibility for certain market operations.
- ✓ US retail banks combine large deposit pools with sizeable wholesale issuance and interbank activity – deposits remain the backbone.
- ✓ European banks (large universal banks) tend to use more market/wholesale funding (bonds, repos), making them more sensitive to market funding conditions and liquidity squeezes.
- ✓ Investment-bank heavy institutions (some parts of Citigroup, Deutsche) show higher reliance on market funding.



# Micro analysis : Selected Top 15 Banks With Notable Infrastructure Finance (2024)

## Banks with Exposure to Infrastructure Lending

Bank (Asset Rank)	Total Loans (\$bn)	Infrastructure Loans (\$bn)	Share (%)
ICBC (China, #1)	3,800	570-760	15-20%
China Construction Bank (#2)	3,200	480-640	15-20%
Agricultural Bank of China (#3)	3,000	300-450	10-15%
Bank of China (#4)	2,900	290-450	10-15%
JPMorgan Chase (USA, #5)	1,300	26-65	02-05%
Bank of America (USA, #6)	1,100	22-55	02-05%
HSBC (UK, #7)	1,000	50-80	05-08%
BNP Paribas (France, #8)	800	40-60	5-7.5%
MUFG (Japan, #9)	900	45-72	05-08%
Crédit Agricole (France, #10)	700	35-49	05-07%
Wells Fargo (USA, #15)	900	18-45	02-05%
Citigroup (USA, #10)	650	13-33	02-05%
<i>Santander (Spain, #12)</i>	<i>700</i>	<i>35-49</i>	<i>05-07%</i>
<i>Standard Chartered (UK, #30)</i>	<i>300</i>	<i>15-24</i>	<i>05-08%</i>
<i>Intesa Sanpaolo (Italy, #20)</i>	<i>500</i>	<i>20-30</i>	<i>04-06%</i>

## Quick Takeaways-Regional Averages and Trends

- ❑ **Chinese Banks (In Top 4 & 40% of top 50 assets):**
  - ✓ 10-20% share, driven by Belt & Road and domestic projects (e.g., 1/3 of overseas lending to transport/comms).
  - ✓ Total loans ~\$12-15tn; infra growth 12-14% YoY.
- ❑ **U.S. Banks (Top 6 ~20% of top 50):**
  - ✓ 2-5% share, embedded in CRE/commercial (e.g., JPMorgan's infra subset of \$300bn C&I loans).
  - ✓ Total U.S. bank loans ~\$13tn; infra up with renewables but fossil fuels still 21% of global bank financing.
- ❑ **European/Japanese Banks:**
  - ✓ 4-8% share, strong in project finance (e.g., French banks 7/10 top spots).
  - ✓ Total loans ~\$20tn; renewables 50% of deals.

## Infrastructure Finance Profile for State Bank of India (SBI)

Bank (Asset Rank)	Total Assets (\$T)	Total Lending (\$bn)	Infrastructure Exposure/Volume (\$bn)	Share (%)
SBI (India, #47)	0.75	480.84	45-60	10.4%



1. **Large Domestic Economy:** If a country is big, banks there can be more big Banks  
(Example : China, USA).
2. **State or government backing**  
(Example - many Chinese banks especially).
3. **Diversified financial services:** not just lending + deposits, but investment banking, asset management, insurance, international operations.  
(Example -The U.S. Treasury market is the **largest, most liquid financial market** in the world. Countries hold USD because they can easily buy and sell U.S. bonds. China's bond market is smaller, less liquid, and still under state influence.
4. **Good regulatory & risk management**
5. **High deposit base, significant loan book, ability to invest & manage assets efficiently.**

Question is :

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How Many & When our Indian Banks can be among Top 20..... ?

**THANK YOU !**